

**COLE CAMP CITY COUNCIL  
PUBLIC HEARING  
COLE CAMP MUNICIPAL BUILDING  
AUGUST 17, 2023  
6:45 P.M.**

Public Hearing – Proposed Tax Levy for property taxes

<b>Assessed Valuation (by categories)</b>	<b>Current Tax Year 2023</b>	<b>Prior Tax Year 2022</b>
Real Estate – Residential	\$6,449,580.00	\$6,113,230.00
Real Estate – Ag	15,030.00	14,850.00
Real Estate – Commercial	1,720,710.00	1,667,230.00
Real Estate – Vacant Land	-	-
Real Estate – Local Utility	3,603.00	70,826.00
Personal – Local Utility	75,053.00	86,878.00
Real Estate – State Utility	493,570.00	437,445.00
Personal – State Utility	59,058.00	42,716.00
Personal	<u>3,773,529.00</u>	<u>3,225,705.00</u>
<b>Total Current Valuation</b>	<b>12,590,133.00</b>	<b>\$11,658,880.00</b>
<b>Real Estate New Construction Total</b>	<b>\$68,680.00</b>	
<b>Current tax rate:</b>	<b><u>\$ 0.4734 per \$100.00</u></b>	
<b>Proposed tax rate:</b>	<b><u>\$ 0.4734 per \$100.00</u></b>	
<b>Percentage New Revenue from Reassessment</b>	<b><u>27%</u></b>	